



Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL NORTE
PROVINCIAL CAPITOL
DIPOLOG CITY
OFFICE OF THE GOVERNOR

RELEASED

JUN 04 2022

EXECUTIVE ORDER NO. 02
Series of 2022

AN ORDER CONSTITUTING THE EXPANDED LOCAL FINANCE COMMITTEE OF THE PROVINCE OF ZAMBOANGA DEL NORTE, DEFINING ITS COMPOSITION, DUTIES AND FUNCTIONS.

WHEREAS, Republic Act 7160, otherwise known as the *Local Government Code of 1991*, mandates the creation of a Local Finance Committee in every province, city, or municipality;

WHEREAS, Section 316 of the same code, enumerated the composition of the Local Finance Committee as follows: Local Planning and Development Officer, Local Budget Officer and the Local Treasurer;

WHEREAS, in order to have a sound financial management, transpire a comprehensive, effective, and efficient financial recommendations and strategies to the Local Chief Executive and to expedite the preparation of plans, programs, projects, the annual budget and other financial transactions of the city, there is a need to extend and/or expand the composition of the Local Finance Committee of the Provincial Government of Zamboanga del Norte;

WHEREAS, the Provincial Government of Zamboanga del Norte, recognized the need to expand the composition of the Local Finance Committee (LFC) to include the Provincial Administrator and Provincial Accountant's Offices Heads to maximize linkages to other government agencies and financial institutions;

NOW THEREFORE, I, ROSALINA G. JALOSJOS, Governor of the Province of Zamboanga del Norte, by virtue of the power vested in me by law, do hereby constitute the Local Finance Committee (LFC) of the Province of Zamboanga del Norte with the composition, duties and functions hereunder specifically defined:

SECTION 1. Composition of the Local Finance Committee (LFC). The Local Finance Committee of Zamboanga del Norte shall be composed of the following:

Chairman	:	Provincial Treasurer's Office Head
Members	:	Provincial Planning and Development Office Head
		Provincial Administrator
		Provincial Budget Office Head
		Provincial Accountant's Office Head
Secretary	:	Provincial Planning and Development Office Head


SECTION 2. Duties and Functions. The duties and functions of the LFC shall be the following:

- a. Determine the income reasonably projected as collectible for the ensuing fiscal year;
- b. Recommend the appropriate tax and other revenue measures or borrowings, which may be appropriate to support the budget;
- c. Recommend to the Provincial Governor the level of the annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
- d. Recommend to the Governor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
- e. Recommend to the Governor the amount to be allocated for capital outlay under each development activity or infrastructure project;
- f. Assist the Sangguniang Panlalawigan in the review and evaluation of budget of component cities and municipalities and recommend for appropriate action thereon;
- g. Assist the Sanggunian Panlalawigan in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and
- h. Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects;
- i. Perform such other functions as may be necessary in the interest of public service.

SECTION 3. Duties and Functions of LFC Secretary. The Local Finance Committee Secretary shall prepare minutes of meetings and resolutions of the committee and shall take charge of all the documents and records of the LFC.

SECTION 4. Effectivity. This Order shall take effect immediately and shall be in full force and effect unless otherwise amended, revised, revoked or rescinded.

Done this 30th day of June at Dipolog City, Zamboanga del Norte, Philippines.


ROSALINA G. JALOSJOS
Provincial Governor